

## AFRINIC – UNAUDITED FINANCIAL PERFORMANCE THREE MONTHS to MARCH 2020

### REVENUE

Fee Revenue	Actual to March 2020	Annual Budgets	% of Annual Budgets
	US\$	US\$	US\$
<b>Resource Members:</b>			
- Existing Members	4,516,371	4,921,500	92%
- New Members	129,909	429,916	30%
<b>Non-Resource Members:</b>			
- Existing Associate Members	-	1,600	0%
- New Associate Members	-	1,300	0%
Resource transfer		20,000	0%
Revenue From Additional Members	45,800	210,700	22%
Discount Allowed	(148,338)	(185,000)	80%
Late Payment Penalties	-	150,000	0%
<b>TOTAL</b>	<b>4,543,742</b>	<b>5,550,016</b>	<b>82%</b>
<i>End of Q1 - 2019</i>	<b>\$ 4,813,163</b>	<b>\$ 5,315,683</b>	<b>91%</b>

### TREASURY

The Closing cash holdings as at 31 March 2020 is as per the table below.

	31 March 2020 Amount	31 March 2019 Amount
CASH HOLDINGS - Rupees	3,205,259	2,065,707
CASH HOLDINGS - EUR	104,929	75,077
CASH HOLDINGS - USD	\$8,102,373	\$7,234,088
<i>Included in the above:</i>		
<i>Funds in Strategic Cash Reserves</i>	<b>\$ 3,235,422</b>	<b>\$ 1,878,291</b>

AFRINIC – Unaudited Financial Performance Jan'20 to March'20

## Operating Costs – Performance against Annual Budgets

	Actual to Mar'20	Balance Remaining in Budget	Annual budget	Actual vs budget %
<b>Administrative expenses</b>				
HR	532,011	2,557,938	3,089,949	17%
Telephone & Comm.	13,560	56,107	69,667	19%
Computer expenses	17,654	143,244	160,898	11%
Office expenses	58,509	223,674	281,978	21%
Motor vehicle expenses	298	5,702	6,000	5%
Insurance	22,234	15,882	38,116	58%
Printing, postage & stat	7,681	34,527	42,208	18%
Bank charges	27,049	40,951	68,000	40%
Professional fees	439	13,261	13,700	3%
Depreciation	38,813	116,440	155,253	25%
Legal & Consulting fees	19,937	142,193	162,130	12%
<b>Total Admin. expenses</b>	<b>733,780</b>	<b>3,349,919</b>	<b>4,087,899</b>	<b>18%</b>
<b>Distribution expenses</b>				
Marketing & Comms. exps	1,223	70,977	72,200	2%
Bad debts	-	60,000	60,000	0%
Meeting Expenses	2,937	297,063	300,000	1%
Members Training	-	110,300	110,300	0%
Travel Expenses	77,883	472,117	550,000	14%
Research & Development	-	40,000	40,000	0%
Outreach activities	-	82,000	82,000	0%
Community engagement	-	70,000	70,000	0%
Community support	9,000	206,000	215,000	4%
NRO Shared Costs	-	46,000	46,000	0%
Contributions to ICANN	-	63,000	63,000	0%
Remote Sites Ops Expenses	19,450	28,050	47,500	41%
<b>Total Distribution expenses</b>	<b>110,493</b>	<b>1,545,507</b>	<b>1,656,000</b>	<b>7%</b>
<b>Contingency</b>	<b>-</b>	<b>70,000</b>	<b>70,000</b>	<b>0%</b>
<b>Total Operating expenses</b>	<b>848,473</b>	<b>4,965,426</b>	<b>5,813,899</b>	<b>15%</b>

- 1. Bank Charges are mainly from members fees received.*
- 2. Bad debts shall be calculated on accruals at end of the year.*

## TRAVELS :

### SUMMARY

Actual to March 2020	Annual Budget	% of annual budget
US\$	US\$	
\$77,883	\$550,000	14%

No major travel during Q1 due to COVID-19 pandemic.

### List of events in which AFRINIC participated :

Meeting/Events	Date	Location	Others	STAFF		Board	TOTAL
				Executive	Non- Exec		
APNIC 49	17 - 21 February	Melbourne	1	1	1		3
APNIC HQ	23 - 29 February	Brisbane		1	1		2
NRO - ECG Retreat	6 - 7 February	Amsterdam			2		2
Freedom Online Conference	4 - 6 February	Accra			1		1
Data Centre Visit	17 - 21 February	Johannesburg			1		1
ITU Study Group 1 & 2	17 - 28 February	Geneva			1		1
Ethiopia Internet Conference	3 - 5 March	Ethiopia		1	1	1	3
			1	3	8	1	13

## CAPEX

Capital expenditure for the period to March 2020 has been mainly for replacement of CAPEX as per the attached table:

	Budget 2020	Actual to March 2020
Member Services	\$1,200	\$0
Application Units	\$125,000	\$0
Infrastructure Unit	\$232,800	\$0
HR& Administration	\$238,000	\$4,269
Communications & PR	\$45,000	\$1,345
CEO Office	\$5,000	\$1,331
Other departments	\$1,600	\$1,040
<b>Total Computer &amp; Equipment</b>	<b>\$648,600</b>	<b>\$7,985</b>

*AFRINIC – Unaudited Financial Performance Jan'20 to March'20*