

## AFRINIC – UNAUDITED FINANCIAL PERFORMANCE TWELVE MONTHS to DECEMBER 2017

### REVENUE

Fee Revenue	Actual to December 2017	Budget to December 2017	Annual Budgets	% of Annual Budgets
	US\$	US\$	US\$	US\$
<b>Resource Members:</b>				
- Existing Members	4,224,719	4,136,400	4,136,400	102%
- New Members	436,900	354,033	354,033	123%
<b>Non-Resource Members:</b>				
- Existing Associate Members	2,200	2,000	2,000	110%
- New Associate Members	-	6,500	6,500	0%
Revenue From Additional Members	252,000	160,550	160,550	157%
Discount Allowed	(160,203)	(180,000)	(180,000)	89%
Late Payment Penalties	137,005	75,000	75,000	183%
<b>TOTAL</b>	<b>4,892,621</b>	<b>4,554,483</b>	<b>4,554,483</b>	<b>107%</b>
<i>End of Q4 - 2016</i>	<i>\$ 4,427,239</i>	<i>\$ 4,107,700</i>	<i>\$ 4,107,700</i>	<i>107%</i>

### TREASURY

The Closing cash holdings as at 31 December 2017 is as per the table below.

	31 Dec 2017 Amount	31 Dec 2016 Amount
CASH HOLDINGS - Rupees	879,861	1,736,762
CASH HOLDINGS - USD	\$3,987,541	\$3,073,628

*Included in the above:*

<i>Funds in Strategic Cash Reserves</i>	<b>\$ 1,056,860</b>	<b>\$ 551,271</b>
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## Operating Costs – Performance against Annual Budgets

	Actual to Dec'17	Balance remaining in budget	Annual budget	Actual vs budget %
<b>Administrative expenses</b>				
HR	2,298,586	41,414	2,340,000	98%
Telephone & Comm.	39,643	15,857	55,500	71%
Computer expenses	24,887	68,113	93,000	38%
Office expenses	225,988	10,012	236,000	96%
Motor vehicle expenses	2,255	3,245	5,500	41%
Insurance	10,659	1,341	12,000	89%
Printing, postage & stat	14,791	7,209	22,000	67%
Bank charges	73,664	-33,664	40,000	184%
Professional fees	11,315	-1,315	10,000	113%
Depreciation	159,896	50,104	210,000	76%
Legal & Consulting fees	93,493	1,507	95,000	98%
<b>Total Admin. expenses</b>	<b>2,955,177</b>	<b>163,823</b>	<b>3,119,000</b>	<b>95%</b>
<b>Distribution expenses</b>				
Marketing & Comm exps	15,822	34,178	50,000	27%
Bad debts	38,428	21,573	60,000	1%
Meeting Expenses	216,735	168,265	385,000	42%
Members Training	94,842	-14,842	80,000	95%
Travelling Expenses	525,446	-446	525,000	67%
Research & Development	-	5,000	5,000	0%
Outreach activities	39,893	61,107	101,000	31%
Community support	247,130	14,870	262,000	63%
Remote Sites Ops Expenses	12,247	7,753	20,000	36%
<b>Total Distribution expenses</b>	<b>1,190,543</b>	<b>297,457</b>	<b>1,488,000</b>	<b>80%</b>
<b>Other Costs</b>	10,886	19,114	30,000	36%
<b>Net Finance Costs</b>	95,054			-
<b>Contingency</b>		250,000	250,000	-
<b>Total Operating expenses</b>	<b>4,251,660</b>	<b>730,394</b>	<b>4,887,000</b>	<b>87%</b>

*Bank Charges are mainly from members fees received. In addition, an increase in funds received via Credit Cards has pushed up the bank fees.*

## TRAVELS:

### Number of travellers

Meeting/Events	Date	Location	Staff	Board	Others	TOTAL
Trainers Retreat	30 Jan - 17 Feb	AFRINIC HQ	1		0	1
ICANN GAC Meeting	23 - 24 February	Nairobi, Kenya	2		0	2
APRICOT 2017	20 Feb -02 Mar	Ho Chi Min, Vietnam	5	1	3	9
IETF98	26 - 31 Mar	Chicago, US	2		0	2
ICANN58	11 - 16 Mar	Copenhagen	2		2	4
RIGHTSCON	29 - 31 Mar	Brussels	1		0	1
ARIN39	2 - 5 April	New Orleans, US	3	1	1	5
OSIANE 2017	11 - 14 April	Brazzaville, Congo Rep.	1			1
RIPE74	8 - 12 May	Budapest		2	0	2
RIDD by ISOC	8 - 12 May	Kigali, Rwanda	2	1	0	3
Transform Africa	10 - 12 May	Kigali, Rwanda	2	1	0	3
AIS 17	20 May - 02 June	Nairobi, Kenya	27	8	10	45
BOARD RETREAT	21 - 24 June	Johannesburg, South Africa	2	8	1	11
ICANN59	21 - 30 June	Johannesburg, South Africa	4	6	1	11
IETF99	18 - 21 July	Prague, Czech Republic	3		0	3
AFRICA DNS FORUM	25 - 28 Jul	Dar Es Salaam, Tanzania	1		0	1
AFPIF 2017	22 - 24 Aug	Abidjan, Ivory Coast	3		0	3
SdNOG 4	13 - 17 Aug	Khartoum, Sudan	1		0	1
IWEEK 2017	04 - 09 SEP	Durban, SA	3		0	3
APNIC 44	7 - 14 Sep	Taipei, Taiwan	2		0	2
LACNIC 25	18 - 22 Sep	Montevideo, Uruguay	2		0	2
AFRICAN IT EXPO	27 -29 Sep	Casablanca, Morocco	2		0	2
ARIN40	2 - 7 Oct	San Jose, US	4		1	5
CFO RETREAT	17 - 18 Oct	Cape Town, South Africa	2		0	2
RIPE 75	22 - 26 Oct	Abu Dhabi, UAE	5	1	0	6
ICANN60	28 Oct - 03 Nov	Dubai, UAE	5	1	2	8
UbunNet 2017	2 - 3 Nov	Addis Ababa, Ethiopia	1		0	1
IETF100	11 - 17 Nov	Singapore	1		0	1
AFRINIC 27	27 Nov - 01 Dec	Lagos, Nigeria	18	8	8	34
AFRICA IGF	4 - 6 Dec	Sharm El Sheikh, Egypt	1		0	1
Business visit to APNIC HQ	11 - 15 Dec	Brisbane, Australia	1		0	1
Data Centre Visit	10 - 15 Dec	Cape Town, South Africa	1		0	1
IGF2017	18 - 21 Dec	Geneva	2	1	3	6
Members Trainings			38		2	40
AFRINIC Fellowship Programme					24	24
OUTREACH Initiatives			17			17
Staff Exchange with other RIRs			6			6
AFRINIC meeting venues Site visits			9			9
FIRE Related Travels			3		8	11
Staff Trainings			7			7
Staff Recruitments			3			3
			195	39	66	300

## CAPEX

Capital expenditure for the period January 2017 to December 2017 has been mainly for replacement of CAPEX as per the attached table:

	Budget 2017	Actual to December 2017
Member Services	\$5,000	\$2,539
IT & Engineering	\$81,750	\$46,108
Finance	\$2,600	\$296
Capacity Building	\$5,400	\$4,637
HR& Administration	\$32,000	\$3,876
	<b>\$ 126,750</b>	<b>\$57,456</b>