



AfrinIC

Finance and Administration report

Abuja
May 2007



Agenda

Introduction

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Introduction

The Finance and Administration department handles billing and collection, purchasing and payments, payroll and Accounting



Harish Gowrisunkur
CFO

TEAM



Kiran Cunniah
Executive Assistant



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Billing update
Membership status
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Billing Update

Billing highlights for the year

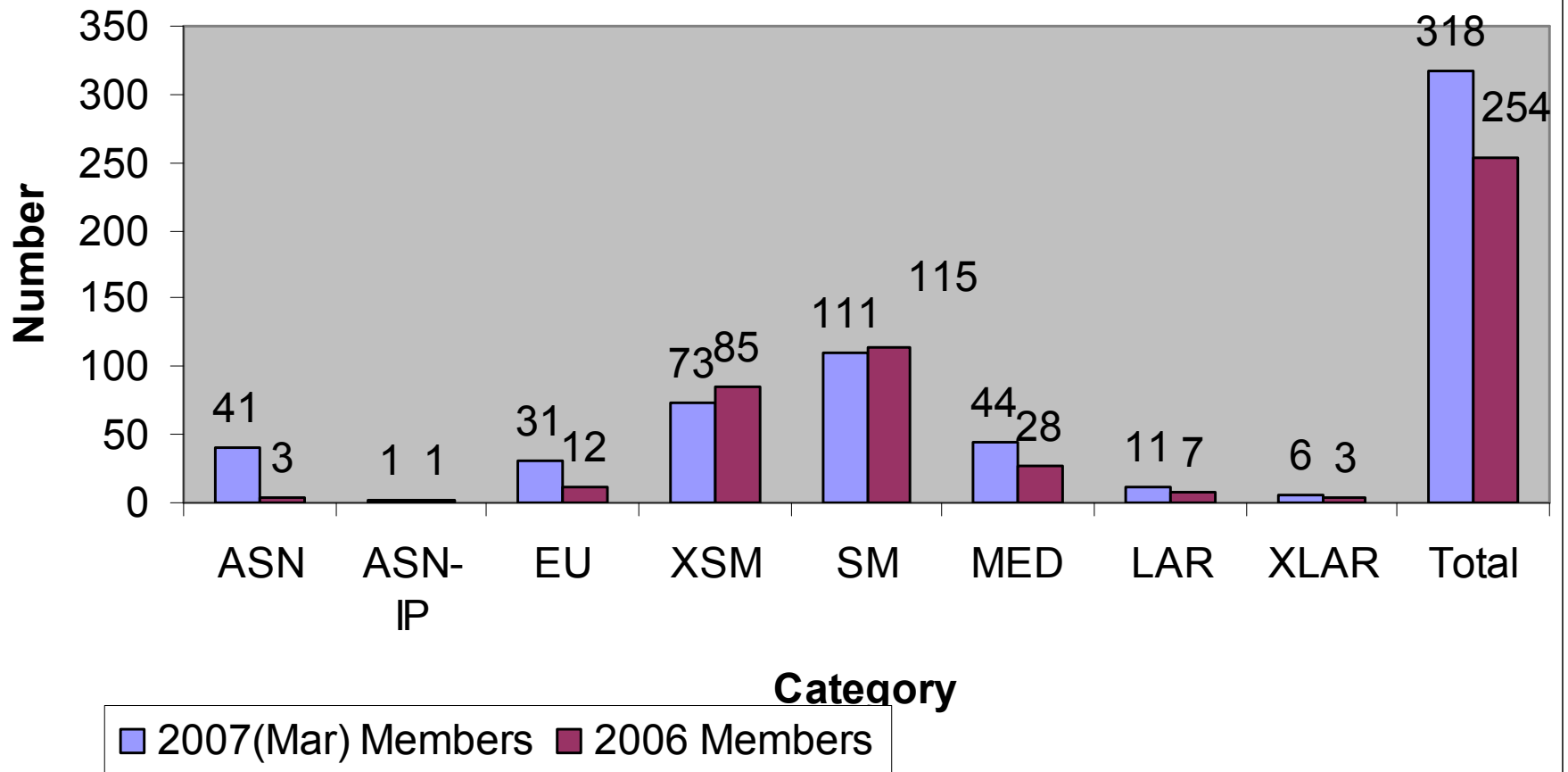
2007 – 1st Quarter

- Invoiced 223 LIR Members (Mid-December 2006)
- Invoiced 26 End User PI Members (Jan 2007)
- Invoiced 39 ASN EU Members (Jan 2007)
- Paid New Members = 24 (Q1 2007)
- Collection rate so far 72%



Comparative	#2007	#2006
ASN	41	3
ASN-IP	1	1
EU	31	12
XSM	73	85
SM	111	115
MED	44	28
LAR	11	7
XLAR	6	3
Total	318	254

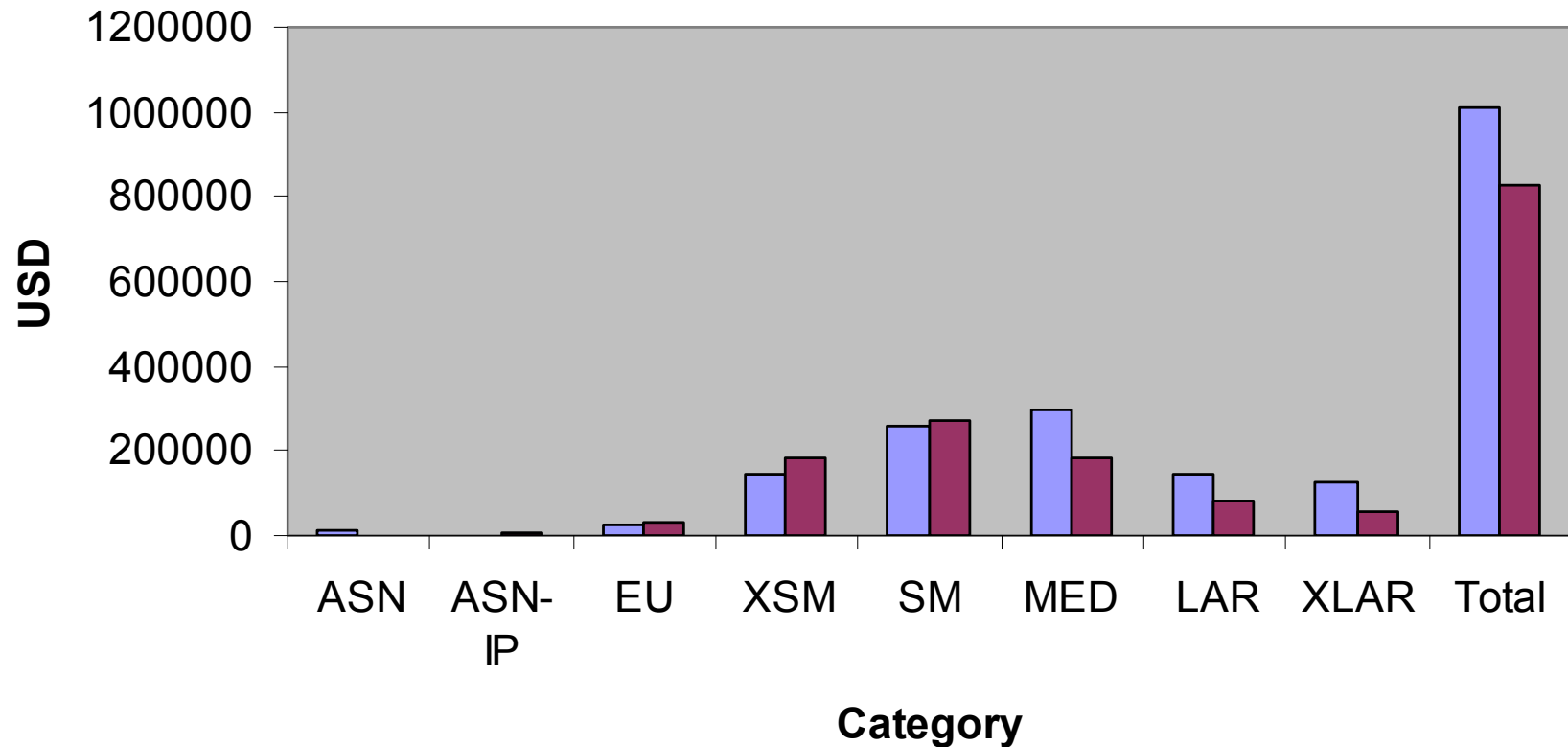
2007(Mar) v 2006 Members





Comparative	Rev 2007	Rev 2006
ASN	13100	1550
ASN-IP	300	7600
EU	23900	31200
XSM	146100	184000
SM	260062.5	273000
MED	295000	185000
LAR	148000	84500
XLAR	126000	60000
Total	1012463	826850

2007 (Mar) Revenue v 2006 Revenue



■ 2007(Mar) Revenue ■ 2006 Revenue



Final Audit

In February 2007 Ernst and Young performed a final audit on for the year ended 31 December 2006. This report has been submitted to the Audit committee

- Audited Financial Statements for 2006
- Reviewed controls and procedures
- Favourable report



NRO Treasurer



Afrinic is the NRO Treasurer for the 2007 year

- Work in close collaboration with CFOs of all RIRs
- Payment to ICANN is being processed



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Q1 2007 Actual

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Audited Accounts 2006

The 2006 Audited Accounts has been presented by the Audit Committee. The Annual report shows The detailed financial results for the year

There has been an increase in surplus of 58% over 2005 due to increase in membership income

Collection rate from our members stood at 98%

Our operating reserve for the year was at \$600,000



Budget 2007

The 2007 Budget has been presented by the Financial Committee. This budget takes into account the fact that AfrinIC no longer receives grants from the Government of South Africa.

Taking into account the above, 2007 is the first year that AfrinIC is operating as a fully independent organisation.

AfrinIC will have a balanced budget for the year and will finance its operating expenditures from Membership income and bank interest income received.



Q1 Financial results – 31 March 2007

AfriNIC			
Q1 Financial results Mar 2007			
	Budget	3 Months	Attained
Total Income	1,003,038	633,684	63%
Administrative Expenses	598,581	97,886	16%
Distribution Expenses	402,859	32,995	8%
Total Operating Expenses	1,001,440	130,881	13%
Surplus	1,598	502,803	



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2007 Challenges

From a financial view point 2007 is the year where AfrinIC has to be autonomous

- Sufficient reserves
- Control costs through budgetary controls
- Ensure good collection ratio



Questions and Answers