

**ADDENDUM TO AGMM2019 AGENDA ITEM 5.3
PRESENTATION OF 2019 BUDGET**

Afrinic Ltd Budget Financial Year 2019

The Board approved the budget for the Financial Year (FY) 2019 on 31 December 2018. A sum of USD 5,517,600 was budgeted for total operating expenses and USD 236,500 for capital expenses. The total revenue for FY 2019 is estimated to be USD 5,700,700 and the budgeted surplus is USD 183,100.

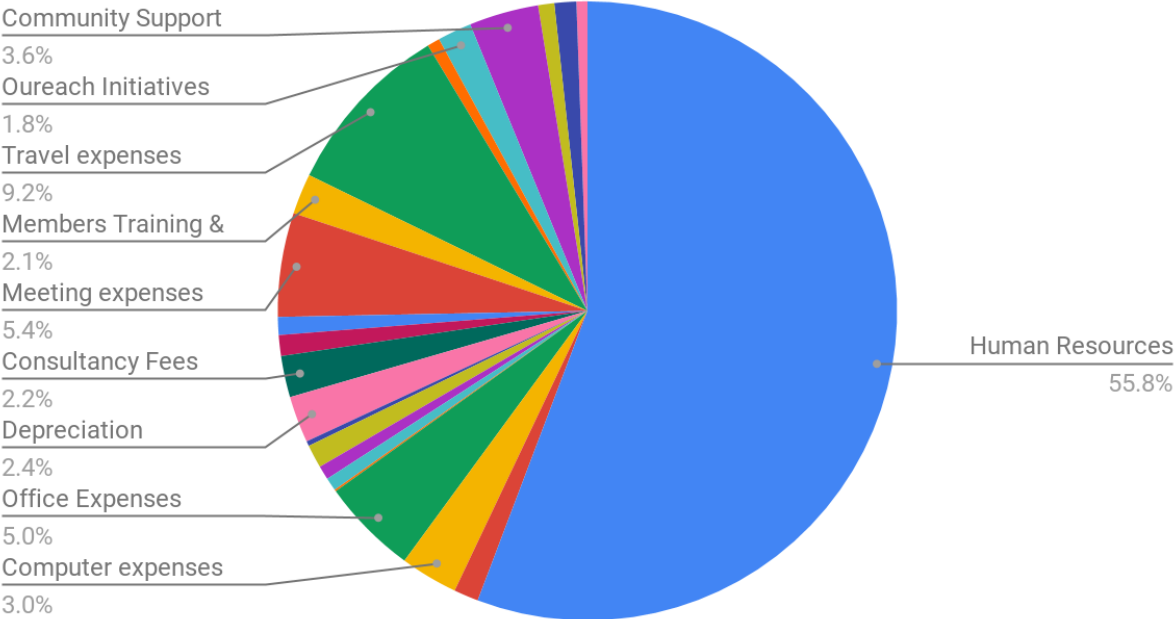
One of the objectives for the budget exercise was to move towards activity-based budgeting so that Resource Members can have better view of the finances of Afrinic Ltd. The breakdown of the budget by activity is as follows:

	OPEX (USD)	CAPEX (USD)
Registration Services	2,129,800	167,600
Member Services	300,500	10,300
Technical Infrastructure	1,060,800	153,300
Members Training	553,900	4,000
AFRINIC conferences	688,300	24,300
Regional Technical Development	333,600	-
Regional Community Engagement	291,000	-
Global Technical Community	169,700	-
Global Internet Governance	16,600	-
Human Resources Management	1,888,600	44,600
Finance & Administration	517,300	38,600
Legal & Governance	357,100	6,000

Facilities	269,500	-
------------	---------	---

The major items of expenditure are human resources, which increased by 11%, and travel expenses which remain at the same level as in Financial Year 2018. The budget for the meeting expenses item was decreased by 24%.

Administrative and Distribution Expenses



The Operational Expenses and Capital Expenses budgets are available at <https://www.afrinic.net/finance/2019>