

## AFRINIC – UNAUDITED FINANCIAL PERFORMANCE NINE MONTHS to SEPTEMBER 2020

### REVENUE

Fee Revenue	Actual to Sep 2020	Annual Budgets	% of Annual Budgets
	US\$	US\$	US\$
<b>Resource Members:</b>			
- Existing Members	4,973,230	4,921,500	101%
- New Members	438,709	429,916	102%
<b>Non-Resource Members:</b>			
- Existing Associate Members	-	1,600	0%
- New Associate Members	-	1,300	0%
Resource transfer		20,000	0%
Revenue From Additional Members	118,450	210,700	56%
Discount Allowed	(183,926)	(185,000)	99%
Late Payment Penalties	87,703	150,000	58%
<b>TOTAL</b>	<b>5,434,166</b>	<b>5,550,016</b>	<b>98%</b>
<i>End of Q3 - 2019</i>	<b>\$ 5,476,275</b>	<b>\$ 5,315,683</b>	<b>103%</b>

### TREASURY

The Closing cash holdings as at 30 September 2020 is as per the table below.

	30 Sep 2020 Amount	30 Sep 2019 Amount
CASH HOLDINGS - Rupees	2,531,066	2,980,485
CASH HOLDINGS - EUR	163,492	75,433
CASH HOLDINGS - USD	\$8,056,976	\$6,456,751
<i>Included in the above:</i>		
<i>Funds in Strategic Cash Reserves</i>	<b>\$ 4,235,422</b>	<b>\$ 3,202,624</b>

## Operating Costs – Performance against Annual Budgets

<b>Administrative expenses</b>	<b>Actual to Sep'20</b>	<b>Balance Remaining in Budget</b>	<b>Annual budget</b>	<b>Actual vs budget %</b>
HR	1,548,083	1,541,867	3,089,949	50%
Telephone & Comm.	40,421	29,246	69,667	58%
Computer expenses	72,190	88,708	160,898	45%
Office expenses	149,821	132,157	281,978	53%
Motor vehicle expenses	298	5,702	6,000	5%
Insurance	37,689	427	38,116	99%
Printing, postage & stat	17,465	24,743	42,208	41%
Bank charges	53,682	14,318	68,000	79%
Professional fees	2,050	11,650	13,700	15%
Depreciation	116,440	38,813	155,253	75%
Legal & Consulting fees	82,948	79,182	162,130	51%
<b>Total Admin. Expenses</b>	<b>2,121,087</b>	<b>1,966,812</b>	<b>4,087,899</b>	<b>52%</b>
<b>Distribution expenses</b>	<b>Actual to Sep'20</b>	<b>Balance Remaining in Budget</b>	<b>Annual budget</b>	<b>Actual vs budget %</b>
Marketing & Comms. Exps	2,517	69,683	72,200	3%
Bad debts	55,168	4,832	60,000	92%
Meeting Expenses	39,308	260,692	300,000	13%
Members Training	-	110,300	110,300	0%
Travel Expenses	90,557	459,443	550,000	16%
Research & Development	2,275	37,725	40,000	6%
Outreach activities	-	82,000	82,000	0%
Community engagement	-	70,000	70,000	0%
Community support	12,600	202,400	215,000	6%
NRO Shared Costs	30,616	15,384	46,000	67%
Contributions to ICANN	56,520	6,480	63,000	90%
Remote Sites Ops Expenses	38,492	9,008	47,500	81%
<b>Total Distribution expenses</b>	<b>323,053</b>	<b>1,327,947</b>	<b>1,656,000</b>	<b>20%</b>
<b>Contingency</b>	<b>-</b>	<b>70,000</b>	<b>70,000</b>	<b>0%</b>
<b>Total Operating expenses</b>	<b>2,449,140</b>	<b>3,3764,759</b>	<b>5,813,899</b>	<b>42%</b>

1. *Bank Charges are mainly from members fees received.*

## TRAVELS :

### SUMMARY

Actual to Sep 2020	Annual Budget	% of annual budget
US\$	US\$	
\$90,557	\$550,000	16%

No major travel during Q3 due to COVID-19 pandemic.

### List of events in which AFRINIC participated :

Meeting/Events	Date	Location	Others	STAFF		Board	TOTAL
				Executive	Non- Exec		
APNIC 49	17 - 21 February	Melbourne	1	1	1		3
APNIC HQ	23 - 29 February	Brisbane		1	1		2
NRO - ECG Retreat	6 - 7 February	Amsterdam			2		2
Freedom Online Conference	4 - 6 February	Accra			1		1
Data Centre Visit	17 - 21 February	Johannesburg			1		1
ITU Study Group 1 & 2	17 - 28 February	Geneva			1		1
Ethiopia Internet Conference	3 - 5 March	Ethiopia		1	1	1	3
Cyberdrill National 2020	21 - 26 September	Ivory Coast			1		1
			1	3	9	1	14

## CAPEX

Capital expenditure for the period to September 2020 has been mainly for replacement of CAPEX as per the attached table:

	Budget 2020	Actual to Sep 2020
Member Services	\$1,200	\$0
Application Units	\$125,000	\$0
Infrastructure Unit	\$232,800	\$24,132
HR& Administration	\$238,000	\$136,592
Communications & PR	\$45,000	\$1,345
CEO Office	\$5,000	\$1,331
Other departments	\$1,600	\$1,040
<b>Total Computer &amp; Equipment</b>	<b>\$648,600</b>	<b>\$164,440</b>