

AFRINIC – UNAUDITED FINANCIAL PERFORMANCE NINE MONTHS to SEPTEMBER 2019

REVENUE

Fee Revenue	Actual to Sep 2019	Annual Budgets	% of Annual Budgets
	US\$	US\$	US\$
Resource Members:			
- Existing Members	4,805,830	4,801,800	100%
- New Members	492,875	354,033	139%
Non-Resource Members:			
- Existing Associate Members	300	1,600	19%
- New Associate Members	-	1,300	0%
Revenue From Additional Members	145,600	191,950	76%
Discount Allowed	(190,655)	(185,000)	103%
Late Payment Penalties	222,320	150,000	148%
TOTAL	5,476,275	5,315,683	103%
<i>End of Q3 - 2018</i>	<i>\$ 5,147,173</i>	<i>\$ 5,021,683</i>	<i>102%</i>

TREASURY

The Closing cash holdings as at 30 September 2019 is as per the table below.

	30 Sep 2019 Amount	30 Sep 2018 Amount
CASH HOLDINGS - Rupees	2,980,485	2,110,385
CASH HOLDINGS - EUR	75,433	35,383
CASH HOLDINGS - USD	\$6,456,751	\$5,533,163

Included in the above:

Funds in Strategic Cash Reserves **\$ 3,202,624** **\$ 1,856,860**

AFRINIC – Unaudited Financial Performance Jan'19 to September'19

Operating Costs – Performance against Annual Budgets

	Actual to Sep'19	Balance Remaining in Budget	Annual budget	Actual vs budget %
Administrative expenses				
HR	1,618,776	1,363,224	2,982,000	54%
Telephone & Comm.	35,747	33,053	68,800	52%
Computer expenses	78,045	82,955	161,000	48%
Office expenses	185,149	84,351	269,500	69%
Motor vehicle expenses	11	4,989	5,000	0%
Insurance	42,216	(5,716)	36,500	116%
Printing, postage & stat	15,587	23,203	38,800	40%
Bank charges	61,370	3,630	65,000	94%
Professional fees	564	13,136	13,700	4%
Depreciation	96,291	33,709	130,000	74%
Legal & Consulting fees	38,314	77,186	115,500	33%
Total Admin. Expenses	2,172,080	1,713,720	3,885,800	56%
Distribution expenses				
Marketing & Comms. Exps	12,605	45,595	58,200	22%
Bad debts	73,660	(23,660)	50,000	147%
Meeting Expenses	161,576	128,424	290,000	56%
Members Training	40,983	72,117	113,100	36%
Travel Expenses	325,796	164,204	490,000	66%
Research & Development	2,355	32,645	35,000	7%
Outreach activities	15,119	79,881	95,000	16%
Community support	99,932	94,068	194,000	51%
NRO Shared Costs	-	45,000	45,000	0%
Contributions to ICANN	62,331	(1,331)	61,000	102%
Remote Sites Ops Expenses	12,636	17,864	30,500	41%
Total Distribution expenses	806,993	655,807	1,461,800	55%
Contingency (note 1 below)	14,217	155,783	170,000	8%
Total Operating expenses	2,993,290	2,524,310	5,517,600	54%

- 1. Bank Charges are mainly from members fees received.*
- 2. 37 members were closed and total amount reflected under bad debts.*
- 3. Community support includes AFRINIC Fellowship program (\$ 18K)*

TRAVELS :

SUMMARY

Actual to September 2019	Annual Budget	% of annual budget
US\$	US\$	
\$325,796	\$490,000	66%

AIS'19 travel costs (\$ 118K) is included in the above

AIS' 19 Travel Costs:

	No of attendees	Accomodation	Airfares	Per diem/taxi etc	Total
Staff	26	31,920	26,463	11,980	70,363
Board	8	8,280	7,744	11,125	27,149
Others	9	8,640	7,983	4,505	21,128
	43	48,840	42,190	27,610	118,640

Afrinic was represented at the following Events :

Location	Date	Meeting/Events	Others	Executive staff	Non-executive staff	Board	Total
APNIC	23 - 28 Feb	DAEJEON , SOUTH KOREA			2		2
RSCG Meeting	23 - 28 Feb	SEOUL, SOUTH KOREA			1		1
DATA CENTRE	25 - 28 Mar	JOHANNESBURG			1		1
ICANN 64	9 - 15 March	KOBE		1		2	3
IETF104	23 - 29 Mar	PRAGUE			3		3
OUTREACH in BURKINA FASO	18 - 22 Feb	OUAGADOUGOU			1		1
WACREN	11 - 15 March	ACCRA			1		1
KZNNOG	4 - 5 April	Durban, SA			1		1
Conference IoT & Big Data	6 - 15 April	Douala, Cameroon			1		1
OSIANE 2019	15 - 18 April	Brazzaville, Rep. of Congo			1	1	2
Board Meeting	10 - 12 May	Kigali, Rwanda		1	1	8	10
Transform Africa	14 - 17 May	Kigali, Rwanda			1	2	3
RIPE 78	20 - 24 May	Iceland			1		1
RIPE 78 / NRO Face-to-Face	22 - 26 May	Iceland	1	1			2
ARIN 43	7 - 10 June	Barbados		1		1	2
AIS 19	09 - 21 June	Kampala, Uganda	9	2	24	8	43
ICANN65	24 - 27 June	Marrakech, Morocco		1	1		2
Subregional Workshop	03 - 05 July	Yaounde, Cameroon			1		1
ACM Compass	03 - 05 July	Accra			1		1
IETF105	20 - 26 July	Montreal, Canada			1		1
Africa DNS Forum	22 - 24 July	Gaborone, Bostwana			1		1
WAIGF 2019	22 - 26 July	Gambia			1		1
SAFNOG/IWEEK	26 - 28 August	Johannesburg, SA			3	2	5
Board Retreat /AFPIF	20 - 26 August	Mauritius	1	1	1	7	10
FFGI 2019	26 - 30 August	Ouagadougou, Burkina Faso			1		1
Atelier de Validation du Plan Na	2 - 6 September	Kinshasa, DRC				1	1
AFRICA IGF	09 - 13 September	Ndjamena, Chad				1	1
			11	8	50	33	102

Payroll Costs Per Department:

Departments	%
Capacity Building	15.5%
Executives	14.6%
Member Services:	12.8%
Application Unit	12.0%
Communications & PR	10.0%
Infrastructure	8.6%
CEO Office	7.0%
Finance	5.8%
HR & Administration	4.9%
External Relations:	4.4%
Research & Innovation	4.3%

CAPEX

Capital expenditure for the period January 2019 to September 2019 has been mainly for replacement of CAPEX as per the attached table:

	Budget 2019	Actual to Sep 2019
Member Services	\$10,300	\$6,874
Application Units	\$6,600	\$7,443
Infrastructure Unit	\$171,300	\$17,877
Capacity Building	\$4,000	\$2,801
HR& Administration	\$17,000	\$4,970
Communications & PR	\$21,300	\$16,561
CEO Office	\$6,000	\$0
Total Computer & Equipment	\$ 236,500	\$56,526